MINUTES OF
STEPHENS MEMORIAL HOSPITAL DISTRICT
MEETING OF THE BOARD OF DIRECTORS
June 25, 2026
PLACE: Clear Fork Bank – Tower Room

Board members present:
Tom Echols, President
Wade Toombs, Vice President
Gregg Goodall
Todd Tidwell
Bruce Curry
Also present, CEO Gena Speer, Director of Revenue Cycle Linda Moore, Chief Nursing Officer Stephen Gleitz, Quality Director Ashley Woodrum, Administrative Services Samantha Palacios

Tom Echols called the meeting to order at 5:30 PM.
The board reviewed the minutes from the May board meeting. Bruce Curry made a motion to approve the board minutes, seconded by Todd Tidwell, approved by all.

Tom Echols informed the board that the next board meeting will be July 28, 2026.

Credentialing or recredentialing of medical staff:
Initial Appointments recommended by the medical staff:
Svetlana Rivilis, DO (Active thru 06/30/2027)
Re-Appointments recommended by the medical staff:
Sunthosh Madireddi, MD (Active thru 06/30/2028), Tony Maung, MD (Active thru 06/30/2028), Nicholas Yurko, MD (Active thru 06/30/2028)

Todd Tidwell made a motion to approved the appointments, seconded by Gregg Goodall, approved by all.

Old Business: None

New Business:
Gena presented the 340B Policies. The program allows the hospital to purchase medications at discounted prices, which are dispensed through W5 Pharmacy for a fee. Patients benefit through reduced medication costs, and the program generates additional revenue for the hospital as well as W5. Pharmacare Services manages program oversight, compliance, and accounting. Gregg Goodall made a motion to approve the policies, seconded by Bruce Curry, approved by all.

Gena presented documents to update the authorized signers on the accounts at Clear Fork Bank and Bank of Texas. Todd Tidwell made a motion to approve the changes, Bruce Curry seconded, approved by all.

Clinical Services Report
Stephen gave the clinical report. He shared that contract nursing labor costs decreased from approximately $80K in February to $30K in May, with only one traveling nurse remaining.

Quality and Compliance
Ashley gave the report on quality and compliance. She shared that there was a catheter-associated infection (CAUTI), and catheter placements in the ER are now being monitored with monthly reports provided to the ER Medical Director. She also reported one patient fall during physical therapy while working on balance; as a result, gait belts will now be used during those activities. Another incident occurred in physical therapy and was handled appropriately by staff. Ashley explained that the average length of stay was higher than usual due to a patient requiring extended wound care. The team is exploring additional wound care services to

better meet patient needs. She also noted that HCAHPS patient satisfaction reporting will change from percentile rankings to percentage scores.

Financials and Statistics

Gena gave the report on statistics. She shared that acute patient days remain near average, swing bed days are slightly above average, and ER visits have increased. Physical therapy visits continue to grow, while radiology remains close to average. She also noted that the clinic has absorbed many of Dr. Prater's former patients.

Stephen Peyton delivered the presentation on financials. Gross revenue for May was $2.5M, slightly above the six-month average of $2.44M, with net patient revenue of $948K. Salaries and wages increased due to a change in the sick pay accrual process. While operating income for May was ($602K), non-operating income and supplemental revenue helped offset the loss, resulting in a net income of $69K.

Linda presented the Revenue Report. She shared that Medicare payments have increased by 148% since the transition to a Critical Access Hospital. Claims are being prioritized based on timely filing deadlines and dollar amounts, and efforts are underway to work with payors to recover denied claims.

Gregg Goodall made a motion to accept the Statistics, Financial, and Revenue Reports, seconded by Todd Tidwell, approved by all.

Administrator's report:

Gena gave the EMS report and reported that operations remain steady.

Gena shared that a physician candidate recently visited. She noted that conversations have been positive and encouraging, and that the physician has requested some time to consider the opportunity.

Gena also provided an update on Oracle, noting that testing has gone well and a few items are being finalized. The go-live date is set for July 20.

Gena also shared an update on the HealthConnect Program. She reported that overall turnout was good with constructive conversation. Survey responses rates were a little lower than hoped for but were mostly positive feedback, a few negative comments, and some neutral comments requesting additional information. The next session is scheduled for October 1.

Gena shared an update on the grants. She reported that the $136K Broadband Improvement Grant for Oracle project hardware has been closed out, and the Rural Hospital Improvement Grant remodeling project has a state inspection scheduled for mid-August. She also shared that the hospital has received $304,485 through the Financial Stabilization Grant, with the remaining funds to be received in future payments. In addition, the hospital was awarded the Small Hospital Improvement Grant, which supports patient satisfaction surveys and quality monitoring software. Gena shared that eligibility is being finalized for the $3.5M Initiative 1 Grant.

Executive Session

No Executive Session.

Todd Tidwell made a motion to adjourn at 7:04 PM, seconded by Gregg Goodall, approved by all.

Samantha Palacios
Administrative Services

Gena Speer

Gena Speer
CEO/Administrator