

MINUTES OF
STEPHENS MEMORIAL HOSPITAL DISTRICT
MEETING OF THE BOARD OF DIRECTORS

August 31, 2026

PLACE: O.C. Hairren Annex

Board members present:

Tom Echols, President

Kevin Simmons

Gregg Goodall

Bruce Curry

Todd Tidwell

Also present, CEO Gena Speer, Medical Director Dr. Windsor, Chief Nursing Officer Beatrice Duncan, Quality Director Ashley Woodrum, Chief Revenue Officer Linda Moore, Administrative Services Samantha Palacios

Tom Echols called the meeting to order at 5:35 PM.

The board reviewed the minutes from the July board meeting. Gregg Goodall made a motion to approve the board minutes, seconded by Todd Tidwell, approved by all.

Tom Echols informed the board that the next board meeting will be September 24, 2026.

He also shared that the tax and budget hearing will take place that same day at 5:00 PM.

Dr. Windsor gave her report from the medical staff meeting. She shared that she will be stepping back from hospital rounds due to high workload. A nurse practitioner/mid-level provider will assist with hospital admissions.

Credentialing or recredentialing of medical staff:

Initial Appointments recommended by the medical staff:

Nicodeme Wanko-Agassy, MD (Active thru 08/31/2027)

Re-Appointments recommended by the medical staff:

David Stanley, MD (Active thru 08/31/2028), Charles Huang, MD (Active thru 08/31/2028), Nuha Krad, MD (Active thru 08/31/2028), Michael Pieper, MD (Active thru 08/31/2028), Elaina Zabak, MD (Active thru 08/31/2028), Olabisi Agbaje, FNP (Active thru 08/31/2028), Amy Lynd, FNP (Active thru 08/31/2028)

Change in Staff Status:

Padma Draksharam, MD (Appointment expired 06/30/2026), Michael Pavio, MD (No longer providing services 07/01/2026)

Todd Tidwell made a motion to approve the appointments, seconded by Gregg Goodall, approved by all.

Old Business: None

New Business:

The board reviewed and discussed options for the proposed 2026 Tax Rate. Gregg Goodall made a motion to propose the current 2025 tax rate, seconded by Kevin Simmons, approved by all.

The board then reviewed the FY 2027 Draft Preliminary Budget and requested a more detailed breakdown of salaries, benefits, and purchased services by department.

Gena shared that the hospital is upgrading its ADP payroll package. The upgrade would expand ADP's services to include HR support, compliance, legal resources, and potentially professional liability insurance.

Gena shared that the City Commission approved donating the YMCA property building. Plans include angled parking on the east side, street parking on the west side, accessible parking at both entrances, and a shared

staff parking lot for the hospital and future fire station. The board discussed concerns about fire truck access near the facility and requested further discussion.

Gena introduced Staff Pad, a staffing placement service that recruits a variety of positions, including support staff, clinical staff, and physicians. The program operates on a flat subscription fee with no individual placement fees. Gena noted that Staff Pad is offering a 90-day trial period without requiring the standard 45-day termination notice. She also shared that two resident physicians are expected to visit in late October or early November. The hospital will cover travel expenses but will not pay any contract fees unless a physician signs an agreement. Kevin Simmons made a motion to table the agreement, seconded by Bruce Curry, approved by all.

Clinical Services Report

Beatrice gave the clinical report. She shared that Cassidy Harrison has transitioned to the role of Med-Surg Director, and Holly Edgar, is the Trauma and Education Director, is serving as Interim Emergency Department Director. She also reported that efforts are ongoing to increase the number of swing bed patients.

Quality and Compliance

Ashley gave the report on quality and compliance. She shared that a patient experienced a fall in the ER during discharge but was reevaluated and found to have no injuries. Three grievances were reported, including concerns about the walk-in clinic wait times and ER triage delays. Staff are reviewing processes to improve patient flow, timely evaluations, and discharge procedures. She also reported that length of stay remains positive, no inpatient HCAHPS surveys were received for July, and ER and BMC satisfaction scores remain strong.

Financials and Statistics

Gena gave the report on statistics. Acute days were higher than average and remained steady compared to June. ER visits were high in July. And lab volumes increased as a result. Physical therapy outpatient visits were above average, with contract PT and PTA staff. Radiology volumes remained near average, while specialty sonography increased. MRI volumes were lower due to street construction affecting access for the mobile unit. BMC visits were down in July due to scheduled Oracle training days.

Stephen Peyton delivered the presentation on financials. Net patient revenue for the month was \$1.5M. Purchased services were down at \$242K, resulting in total operating income of \$239K. Salaries, wages, and contract labor were higher than budgeted, contributing to overall expenses being \$335K over budget.

Linda presented the Revenue Report. She shared that Medicare and Medicare Advantage continue to perform well. Medicare payments decreased slightly, partly due to swing bed volumes. ER charges and payments increased in June, while swing bed services continued to perform well. Med-Surg, clinic, outpatient, and therapy volumes remain steady. Payments declined in June and July due to the Oracle transition, with August expected to remain low and a rebound anticipated in September.

Kevin Simmons made a motion to accept the Statistics, Financial, and Revenue Reports, seconded by Gregg Goodall, approved by all.

Administrator's report:

Gena presented the EMS report and shared that operations remain consistent.

Gena also provided an update on the Oracle conversion, noting that the transition is ongoing and issues are being addressed as they arise.

Gena also shared an update on the grants, reporting that project plans, budgets, and supporting documents are being prepared for submission. The contract for Initiative 4 is expected within the next few weeks, with the Initiative 6 contract to follow pending HHSC processing.

Gena also reported that the ACS renovation is nearing completion and is expected to be finished within the next two weeks, pending state inspection.

Executive Session

The Board went into Executive Session at 7:27 PM and came out of Executive Session at 8:53 PM. Bruce Curry made a motion to adjourn, seconded by Kevin Simmons, approved by all.

Samantha Palacios
Administrative Services


Gena Speer
CEO/Administrator