MINUTES OF
STEPHENS MEMORIAL HOSPITAL DISTRICT
PUBLIC HEARING ON PROPOSED TAX RATE & BUDGET
September 24, 2026
PLACE: O.C. Heairren Annex

Board members present:
Tom Echols, President
Wade Toombs
Gregg Goodall
Kaylee Shahan
Bruce Curry
Todd Tidwell
Also present, CEO Gena Speer, Medical Director Dr. Windsor, Chief Nursing Officer Beatrice Duncan, Quality Director Ashley Woodrum, Chief Revenue Officer Linda Moore, Administrative Services Samantha Palacios

Tom Echols called the meeting to order at 5:08 PM.

No citizens were present.

The Board reviewed the tax rate previously proposed. Gregg Goodall made a motion to adopt the proposed property tax rate of $0.228406 per $100 valuation of all taxable property in Stephens Memorial Hospital District, which is the same as the previous fiscal year. The motion was seconded by Bruce Curry, and approved by all.

The Board next reviewed the proposed budget. Discussion included salary expenses, which appear elevated year-to-date due to the restructuring of the Finance and Revenue Departments, with expenses expected to stabilize in the coming months. The Board also reviewed the increase in purchased services expenses, primarily related to collection fees paid to Athena. These expenses are expected to decrease as the hospital continues its transition to a new billing system. After all operating and non-operating revenues and expenses, the proposed budget reflects a total income of $540,472. Kaylee Shahan made a motion to adopt the proposed budget, seconded by Todd Tidwell, approved by all.

Samantha Palacios
Administrative Services

Gena Speer
Gena Speer
Administrator/CEO